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Approved For Release 1999/09/27 : CIA-RDP80-01503R000100010010-1  
Investment Recommendation No. 33

20 December 1967

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities for  
the CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand - GL 906 - 8 December 1967  
Less Reserve for Annuity Payments  
Cash Available for Investment

25X1A

Due from CSC 8 December 1967 -

25X1A

Chief, Compensation and Tax Division

25X1A

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your  
consideration:

1. 4 1/8% U. S. Treasury bonds maturing 15 November 1973  
Approximate price 92 3/8 yield to maturity 5.65
2. 4 1/4% U. S. Treasury bonds maturing 15 May 1975/85  
Approximate price 84 3/4 yield to maturity 5.62
3. 4 1/4% U. S. Treasury bonds maturing 15 August 1987/92  
Approximate price 82 3/8 yield to maturity 5.56

B. Specific Recommendation

We have discussed, with our Treasury advisors, the purchasing of  
one of the above securities for addition to our portfolio. Pending an  
actuarial study, the emphasis has been on a balance of short, middle and  
long term securities, influenced to some extent by market price, interest  
rate and yield to maturity. The bond market has been showing some strength  
and posts small gains almost daily. Based on our present information, we  
are recommending with Treasury concurrence, the investment of up to  
in A/Above.

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Deputy Chief, Monetary Division

APPROVED:

27 Dec 67

Date

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III. Action Taken

verbally instructed (Treas) on  
27 December 1967 to invest up to

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	RECEIVED	FORWARDED	Comments (Draw a line across column after each comment.)										
1. Chief, C&TD			<p>Prior to this purchase, we are holding the following securities:</p> <table> <tr> <td>4 1/8%</td> <td>1973</td> </tr> <tr> <td>3 1/2%</td> <td>1980</td> </tr> <tr> <td>4%</td> <td>1980</td> </tr> <tr> <td>4 1/4%</td> <td>1975/85</td> </tr> <tr> <td>4 1/4%</td> <td>1987/92</td> </tr> </table>	4 1/8%	1973	3 1/2%	1980	4%	1980	4 1/4%	1975/85	4 1/4%	1987/92
4 1/8%	1973												
3 1/2%	1980												
4%	1980												
4 1/4%	1975/85												
4 1/4%	1987/92												
2. Director of Finance													
3. Chief, Monetary													
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FORM 3-62

610 USE PREVIOUS EDITIONS

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SECRET

☐

CONFIDENTIAL

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INTERNAL USE ONLY

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